

WHY SHOOT IN HUNGARY?

High-quality professionals

Local crews have a great reputation for being very professional, incredibly hardworking and industrious with a positive attitude. World-famous SFX, Pyrotechnics and Stunt crews are available.

Competitive price level

Hungary offers competitive labor prices and hosting costs, with local crews available for 12-13 working hours per day for rates 20-25% less than in Western European countries.

Variety of locations

There is a wide range of locations available that are suitable to replace and resemble cities worldwide. Permits are attainable at reasonable costs with no bureaucratic hassle.

20% local contribution

An existing tax incentive framework provides the opportunity for foreign producers to use the Hungarian film production capacity with a 20% local contribution. Tax certificates have been issued in the total amount of over 14 million EUR in the past two years.



CONCORDE FILM TRUST

WHY CONCORDE FILM TRUST?

Market leader in Hungary

Concorde Film Trust is the premier film-financing fund established and fully backed by Hungary's largest independent investment bank, Concorde Securities Ltd. Since its inception in 2004, Concorde Film Trust has financed more than 40 productions, mainly international co-productions.

Reliability

We apply standard operating procedures and legal documentation, but we are also prepared to go the extra mile and comply with our clients' specific requirements.

Professional intermediary

According to its business model, Concorde acts as a professional financial intermediary; channeling corporate subsidies to locally made film productions in a structured, virtually risk-free manner.



WHAT TYPE OF PRODUCTIONS DO WE FINANCE?

We mainly focus on feature films, TV films and series, but we do not exclude the financing of documentaries and animations. In accordance with the guidelines of the Hungarian Motion Picture Act, we do not finance pornography, and films containing extreme violence.

HOW DO WE SELECT THE PRODUCTIONS THAT WE FINANCE?

Our selection is based on financial considerations, without any detailed examination of the script or the feasibility of the revenues. We focus on the feasibility, and the financial and administrative background of the Hungarian production when committing ourselves to participate in the financing. As funds are raised according to the demand, we are able to accommodate the production's needs.

WHAT IS THE EXTENT OF THE SUBSIDY WE PROVIDE?

The subsidy available is 20% of film production costs incurred in Hungary. It includes all payments contained in the budget of the film that were paid after services provided by Hungarian taxpayers during the pre-production, shooting and post-production work to the first master print. Certain budget items are excluded, such as producer fees, copyright fees, general expenses (e.g.: depreciation) and taxes (including VAT and social security contributions imposed on crew wages).



FILM TITLE	COPYING BEETHOVEN
GENRE	DRAMA/MUSIC/ROMANCE
RELEASE	2006
DIRECTOR	AGNIESZKA HOLLAND
PRODUCER	MICHAEL TAYLOR, ASHLEY ROWE
PRODUCTION COMPANY	SIDNEY KIMMEL ENTERTAINMENT
HUNGARIAN CO-PRODUCER	EUROFILM STUDIO
BUDGET	EUR 10,260,000



FILM TITLE	LA REINE SOLEIL
GENRE	ANIMATION
RELEASE	2007
DIRECTOR	PHILIPPE LECLERC
PRODUCER	LEON ZURATAS
PRODUCTION COMPANY	BELOKAN PRODUCTIONS
HUNGARIAN CO-PRODUCER	CINEMON KFT.
BUDGET	EUR 5,500,000



FILM TITLE	SEVERANCE
GENRE	COMEDY/HORROR/THRILLER
RELEASE	2006
DIRECTOR	CHRISTOPHER SMITH
PRODUCER	MARK WOOLLEY, JASON NEWMARK
PRODUCTION COMPANY	QWERTY FILMS
HUNGARIAN CO-PRODUCER	HUNGARIAN FILM CONNECTION
BUDGET	EUR 5,900,000



FILM TITLE	8 MM 2
GENRE	CRIME/DRAMA
RELEASE	2005
DIRECTOR	J.S. CARDONE
PRODUCER	SCOTT EINBINDER
PRODUCTION COMPANY	SANDSTORM FILMS, SCREEN GEMS
HUNGARIAN CO-PRODUCER	EUROFILM STUDIO
BUDGET	EUR 5,000,000



FILM TITLE	THE MOON AND THE STARS
GENRE	DRAMA/ROMANCE/WAR
RELEASE	2006
DIRECTOR	JOHN IRVIN
PRODUCER	ROBERTO BESSI
PRODUCTION COMPANY	BUSKIN FILM S.R.L.
HUNGARIAN CO-PRODUCER	FOCUSFILM KFT.
BUDGET	EUR 10,400,000



FILM TITLE	THE HEADSMAN
GENRE	DRAMA/ ADVENTURE
RELEASE	2005
DIRECTOR	SIMON AEBY
PRODUCER	HELMUT GRASSER
PRODUCTION COMPANY	ALLEGRO FILM, VIENNA
HUNGARIAN CO-PRODUCER	EUROFILM STUDIO
HUNGARIAN BUDGET	EUR 5,000,000



FILM TITLE	THE BEST MAN
GENRE	COMEDY
RELEASE	2005
DIRECTOR	STEPHEN SCHWARTZ
PRODUCER	CHRIS AUTY, NEIL PELOW
PRODUCTION COMPANY	FILM CONSORTIUM
HUNGARIAN CO-PRODUCER	HUNGARIAN FILM CONNECTION
BUDGET	EUR 8,500,000



FILM TITLE	THE COLLECTOR
GENRE	TV SERIES (ACTION/DRAMA/FANTASY)
RELEASE	2005
DIRECTOR	LARRY SUGAR
PRODUCER	LARRY SUGAR
PRODUCTION COMPANY	COLLECTOR II-III. PRODUCTIONS
HUNGARIAN CO-PRODUCER	I'M FILM
HUNGARIAN BUDGET	EUR 3,000,000 (6 EPISODES)



WHEN DO WE DISBURSE THE SUBSIDY?

The subsidy works as post-financing, meaning that the sponsorship is made available after all costs are settled. From a cash flow perspective this means that the foreign producer has to finance the total local budget. The producers may decide that they require pre-financing, which we are able to provide by teaming up with the major Hungarian banks, depending on the legal structure and the credibility of the parties involved.

WHAT ARE THE TERMS OF THE SUBSIDY?

The Trust collects funding from major Hungarian corporate clients of Concorde, who wish to finance the film industry by utilizing the tax benefits offered by the tax incentive scheme. Our investors are financial institutions and other domestic blue chip companies. It is important to note that our investors will not form any right to appear as sponsors in the film, or make claims with regards to the promotion of the film, and will not be entitled to any share of the distribution revenues.

WHAT ADDITIONAL SERVICES CAN CONCORDE PROVIDE?

Film Insurance

Based on a co-operation with the major insurance company, Allianz Hungary, we are able to arrange for insurance for the whole of the production from Hungary, thereby making the insurance fee part of local expenses, thus available for the tax benefit.

Completion Guarantee

Through a co-operation with IFG, one of the leading film completion guarantors, the completion bond for the production can be issued locally, thus the completion fees can also qualify as Hungarian expenditure. By using the above services our partners can realize significant savings on these standard budget items.

Concorde Securities Ltd., Hungary's largest independent investment bank, began its operation in November of 1993. It offers integrated financial services in the areas of securities trading, research, corporate finance, capital market transactions, asset management, investment advisory and online, interactive brokerage services. The firm is run on a partnership basis, with managers owning one-third of the Company, and these owner-managers responsible for the day-to-day operation of the Company as well as for strategic decision-making.

The excellence of Concorde's work is reflected not just in the company's financial results, but in the considerable acclaim and recognition it has received in the past years. Particularly worthy of note in this regards is that, based on a survey of several hundred international investment institutions, Euromoney named Concorde "Best Local Partner" in 2004 and "Best Hungarian Securities Firm" in 1996, 1997, 1998 and 2000, as did the financial journal Emerging Markets Investor in 1997. The members of the Budapest Stock Exchange awarded Concorde the title of "Best Stock Exchange Brokerage Firm" every year between 1998 and 2002, and in 2005. The Budapest Business Journal, based on a survey it concluded, awarded Concorde the title of "Best Securities Firm" in 2003 and 2004.



CONCORDE SECURITIES LTD.

CONTACT

András Szombati
a.szombati@con.hu
+36 1 489 22 00

www.concordesecurities.hu